

Standalone Audited Financial Results for the year ended 30th June, 2014

PART - I		(Rs. In Lakhs)				
Sl.No.	Particulars	Quarter Ended 30.06.14 (Audited)	Quarter Ended 31.03.14 (Unaudited)	Quarter Ended 30.06.13 (Audited)	For the Period Ended 30.06.14 (Audited)	Year Ended 30.06.13 (Audited)
1	(a) Net Sales/Income From Operations	325.32	17.74	291.59	413.44	409.35
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	325.32	17.74	291.59	413.44	409.35
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	7.64	7.34	8.30	30.02	31.77
	e) Depreciation & Amortisation Exps.	29.31	25.31	26.95	106.06	107.48
	f) Repair & Maintenance (Wind Mills)	20.52	17.33	7.96	46.64	30.82
	g) Other Expenditure	8.58	19.78	0.34	49.98	39.22
	Total	66.05	69.76	43.55	232.70	209.29
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	259.27	-52.02	248.04	180.74	200.06
4	Other Income	0.00	0.00	0.00	0.00	0.03
5	Profit(+)/Loss (-) before Interest and Exceptional Items (3+4)	259.27	-52.02	248.04	180.74	200.09
6	Interest	0.00	0.00	3.54	0.00	37.66
7	Profit (+)/Loss(-) after Interest but before Exceptional Items (5-6)	259.27	-52.02	244.50	180.74	162.43
8	Exceptional Items	0.00	0.00	0.00	0.00	218.06
9	Profit (+)/ Loss (-) from ordinary Activities before tax (7-8)	259.27	-52.02	244.50	180.74	-55.63
10	Provision for Taxation					
	a) Income Tax	0.00	0.00	0.00	36.17	0.00
	b) Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax Assets (-)/Liability(+)	0.00	0.00	0.00	-34.09	-34.50
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	259.27	-52.02	244.50	178.66	-21.13
12	Adjustment relating to earlier years	0.00	0.00	0.00	25.63	-26.43
13	Net Profit (+)/Loss(-) for the period (11-12)	259.27	-52.02	244.50	153.03	5.30
14	Share of Profit (+) / Loss (-) of Associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	-	-	-	-	-
16	Net Profit(+)/Loss(-) after taxes minority interest and share of Profit (+)/Loss(-) of associates (13+14+15)	259.27	-52.02	244.50	153.03	5.30
17	Paid-up equity share capital (Face Value : Rs. 10 each)	989.87	989.87	989.87	989.87	989.87
18	Reserves excluding Revaluation Reserves	3140.31	0.00	2987.27	3140.31	2987.27
19	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extra ordinary Items	2.62	-0.52	2.47	1.80	-0.21
	b) Basic and diluted EPS after Extra ordinary Items	2.62	-0.52	2.47	1.80	-0.21
PART-II						
A Particulars of Shareholding						
1	Public Shareholding					
	No. of Shares	2494000	2494000	2494000	2494000	2494000
	% of Shareholding	25.20%	25.20%	25.20%	25.20%	25.20%
2	Promoter and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	-Number of Share	-	-	-	-	-
	- % to the total shareholding of Promoter and Promoter Group	-	-	-	-	-
	- % to the total Share Capital of the Company	-	-	-	-	-
	(b) Non-encumbered	7404700	7404700	7404700	7404700	7404700
	- % to the total shareholding of Promoter and Promoter Group	100%	100%	100%	100%	100%
	- % to the total Share Capital of the Company	74.80%	74.80%	74.80%	74.80%	74.80%
B Investor Complaints						
	Pending at the beginning of the quarter	Nil				
	Received during the Quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

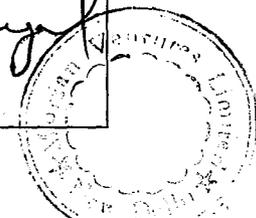
Note :

- 1 The financial results were audited by the Statutory Auditor, reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company in its meeting held on 29th August, 2014.
- 2 No complaint was received during the Quarter ended 30th June, 2014 and there was no complaint pending at the end of Quarter 30.06.2014.
- 3 Previous Period figures have been regrouped/rearranged wherever necessary.
- 4 In order to align its Financial Year as per Companies Act, 2013, the next financial year of the company will be ending on 31st March 2015.

For & on behalf of the Board
Morgan Ventures Ltd.

(S.C. GOYA)
Managing Director
DIN : 00220575

Date : 29.08.14
Place : New Delhi

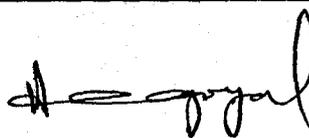


Standalone Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs.in lacs)				
	For the Quarter ended 30th June, 2014 (Audited)	For the Quarter ended 31st March, 2014 (Unaudited)	For the Quarter ended 30th June, 2013 (Audited)	For the period ended 30th June, 2014 (Audited)	For the year ended 30th June, 2013 (Audited)
Segment Revenue					
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	0.00	0.00	0.00	0.00	0.03
Investments	0.00	0.00	0.00	0.00	0.00
Windmill Operation	325.32	17.74	291.59	413.44	409.35
Total Segment Revenue	325.32	17.74	291.59	413.44	409.38
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	325.32	17.74	291.59	413.44	409.38
Segment Results (Profit before Interest and Tax)					
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	-16.45	-25.99	-6.46	-77.31	-64.58
Investments	0.00	0.00	0.00	0.00	0.00
Windmill Operation	276.12	-25.66	255.03	258.82	265.57
Total Segment Results	259.67	-51.65	248.57	181.51	200.99
Less : Interest Expense	0.00	0.00	3.54	0.00	37.66
Less : Unallocable Expenditure	0.40	0.37	0.53	0.77	218.96
Total Profit Before Tax	259.27	-52.02	244.50	180.74	-55.63
Capital Employed (Segment Assets less Segment Liabilities)					
Capital Equipments	813.86	814.73	820.30	813.86	820.30
Fund Based Activities	1037.23	1090.06	363.08	1037.23	363.08
Investments	890.77	822.02	822.02	890.77	822.02
Windmill Operation	1388.32	1166.50	1992.04	1388.32	1992.04
Total Capital Employed in Segments	4130.18	3893.31	3997.44	4130.18	3997.44
Add : Unallocable Corporate Assets	0.00	0.00	0.00	0.00	0.00
Total Capital Employed in the Company	4130.18	3893.31	3997.44	4130.18	3997.44

Notes :

1. Segments have been identified in line with the Accounting Standard on Segment Reporting.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.

MORGAN VENTURES LTD.

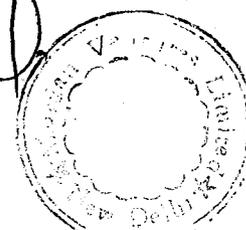
CIN : L70109DL1986PLC025841

Reg. Off: 53, Friends Colony East, New Delhi (110065)

Standalone Statements of Assets & Liabilities

(Amount in Rupees)

Particulars	June 30, 2014	June 30, 2013
Equity and liabilities		
Shareholders' funds		
(a) Share capital	98,987,000	98,987,000
(b) Reserves and Surplus	314,030,606	298,726,847
	<u>413,017,606</u>	<u>397,713,847</u>
Non-current Liabilities		
(a) Deferred tax liabilities (net)	-	2,030,658
(b) Other long-term liabilities	90,000,000	90,000,000
	<u>90,000,000</u>	<u>92,030,658</u>
Current liabilities		
(a) Other current liabilities	1,159,291	928,892
(b) Short-Term provisions	25,422,462	21,805,890
	<u>26,581,753</u>	<u>22,734,782</u>
Total Equity & Liabilities	<u>529,599,359</u>	<u>512,479,287</u>
Assets		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	95,064,896	105,671,060
	<u>95,064,896</u>	<u>105,671,060</u>
(b) Non-current investments	89,077,382	82,202,382
(c) Deferred tax Assets (net)	1,378,480	
(d) Long-term loans and advances	162,759,417	139,196,914
	<u>253,215,279</u>	<u>221,399,296</u>
Current assets		
(a) Inventories	171,883,236	171,883,236
(b) Trade receivables	8,244,657	9,069,435
(c) Cash and cash equivalents	664,790	3,960,241
(d) short-term loans and advances	526,501	496,019
	<u>181,319,184</u>	<u>185,408,931</u>
Total Assets	<u>529,599,359</u>	<u>512,479,287</u>

Consolidated Audited Financial Results For the year ended 30th June, 2014

PART - I		(Rs. in Lakhs)	
Sl.No.	Particulars	Year Ended 30.06.14 (Audited)	Year Ended 30.06.13 (Audited)
1	(a) Net Sales/Income From Operations	413.44	409.35
	(b) Other Operating Income	0.00	0.00
	Total Income	413.44	409.35
2	Expenditure		
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00
	b) Purchase of Securities	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00
	d) Employee Cost	31.45	33.33
	e) Depreciation & Amortisation Exps.	106.10	107.52
	f) Repair & Maintenance (Wind Mills)	46.64	30.82
	g) Other Expenditure	57.09	46.60
	Total	241.28	218.27
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	172.16	191.08
4	Other Income	3.08	6.93
5	Profit(+)/Loss (-) before Interest and Exceptional Items (3+4)	175.24	198.01
6	Interest	0.00	37.66
7	Profit (+)/Loss(-) after Interest but before Exceptional Items (5-6)	175.24	160.35
8	Exceptional Items	0.00	218.06
9	Profit (+) / Loss (-) from ordinary Activities before tax (7-8)	175.24	-57.71
10	Provision for Taxation		
	a) Income Tax	36.17	0.00
	b) Fringe Benefit Tax	0.00	0.00
	c) Deferred Tax Assets (-)/Liability(+)	-34.09	-34.51
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	173.16	-23.20
12	Adjustment relating to earlier years	25.62	-26.42
13	Net Profit (+)/Loss(-) for the period (11-12)	147.54	3.22
14	Share of Profit (+) / Loss (-) of Associates	0.00	0.00
15	Minority Interest	-	-
16	Net Profit(+)/Loss(-) after taxes minority interest and share of Profit (+)/Loss(-) of associates (13+14+15)	147.54	3.22
17	Paid-up equity share capital (Face Value : Rs. 10 each)	989.87	989.87
18	Reserves excluding Revaluation Reserves		
		3115.96	2968.45
19	Earning Per Share (EPS)		
	a) Basic and diluted EPS before Extra ordinary Items	1.48	-0.23
	b) Basic and diluted EPS after Extra ordinary Items	1.48	-0.23
PART-II			
A	Particulars of Shareholding		
1	Public Shareholding		
	No. of Shares	2494000	2494000
	% of Shareholding	25.20%	25.20%
2	Promoter and Promoter Group Shareholding		
	(a) Pledged/Encumbered		
	-Number of Share	-	-
	- % to the total shareholding of Promoter and Promoter Group	-	-
	- % to the total Share Capital of the Company	-	-
	(b) Non-encumbered	7404700	7404700
	- % to the total shareholding of Promoter and Promoter Group	100%	100%
	- % to the total Share Capital of the Company	74.80%	74.80%
B	Investor Complaints		
	Pending at the beginning of the quarter		
	Received during the Quarter		
	Disposed of during the quarter		
	Remaining unresolved at the end of the quarter		

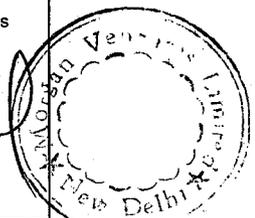
Note :

- 1 The financial results were audited by the Statutory Auditor, reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company in its meeting held on 29th August, 2014.
- 2 No complaint was received during the Quarter ended 30th June, 2014 and there was no complaint pending at the end of Quarter 30.06.2014.
- 3 Previous Period figures have been regrouped/rearranged wherever necessary.
- 4 In order to align its Financial Year as per Companies Act, 2013, the next financial year of the company will be ending on 31st March 2015.
- 5 Subsidiary companies are following the financial year which does not coincide with the financial year of the holding company whose accounting year ended on 30th June. Hence latest available audited financial statement of the subsidiary companies as on 31st March 2014 have been considered for consolidation purpose.

For & on behalf of the Board
 Morgan Ventures Ltd.

(Signature)

(S.C. GOYAL)
 Managing Director
 DIN : 00220575



Date : 29.08.14
 Place : New Delhi

Consolidated segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs.in lacs)

	For the year ended 30th June, 2014 (Audited)	For the year ended 30th June, 2013 (Audited)
Segment Revenue		
Trading on capital Equipments	0.00	0.00
Fund Based Activities	3.08	6.93
Investments	0.00	0.00
Windmill Operation	413.44	409.35
Total Segment Revenue	416.52	416.28
Less : Inter Segment Revenue	0.00	0.00
Net Sales/Income form Operations	416.52	416.28
Segment Results (Profit before Interest and Tax)		
Trading on capital Equipments	0.00	0.00
Fund Based Activities	-83.58	-66.66
Investments	0.00	0.00
Windmill Operation	258.82	265.57
Total Segment Results	175.24	198.91
Less : Interest Expense	0.00	37.66
Less : Unallocable Expenditure	0.00	218.96
Total Profit Before Tax	175.24	-57.71
Capital Employed (Segment Assets less Segment Liabilities)		
Capital Equipments	815.48	817.73
Fund Based Activities	1013.40	411.50
Investments	888.78	820.03
Windmill Operation	1388.22	1992.04
Total Capital Employed in Segments	4105.88	4041.30
Add : Unallocable Corporate Assets	0.00	0.00
Total Capital Employed in the Company	4105.88	4041.30

Notes :

1. Segments have been identified in line with the Accounting Standard on Segment Reporting.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.

[Handwritten Signature]

[Circular Stamp: Chartered Accountants, New Delhi, India]

MORGAN VENTURES LTD.

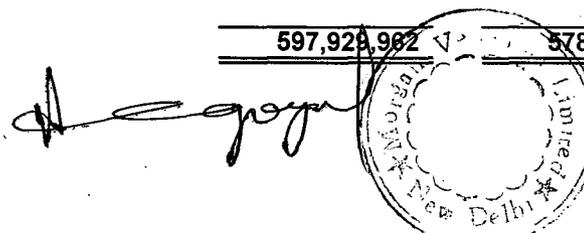
CIN : L70109DL1986PLC025841

Reg. Off: 53, Friends Colony East, New Delhi (110065)

Consolidated Statements of Assets & Liabilities

(Amount in Rupees)

Particulars	June 30, 2014	June 30, 2013
Equity and liabilities		
Shareholders' funds		
(a) Share capital	98,987,000	98,987,000
(b) Reserves and Surplus	311,595,794	296,845,344
	<u>410,582,794</u>	<u>395,832,344</u>
Share application money pending allotment	-	8,294,502
Minority Interest	5,719	2,290
Non-current Liabilities		
(a) Long-Term borrowings	62,249,843	59,801,928
(b) Deferred tax liabilities (net)	-	2,030,658
(c) Other long-term liabilities	90,108,695	90,118,620
	<u>152,358,538</u>	<u>151,951,206</u>
Current liabilities		
(a) Short-term borrowings	8,294,502	-
(b) Other current liabilities	1,265,947	1,048,172
(c) Short-Term provisions	25,422,462	21,805,890
	<u>34,982,911</u>	<u>22,854,062</u>
Total Equity & Liabilities	<u>597,929,962</u>	<u>578,934,404</u>
Assets		
Non-current assets		
Fixed assets		
(i) Tangible assets	153,158,119	163,766,353
(ii) Capital work-in-progress	9,355,144	5,404,286
	<u>162,513,263</u>	<u>169,170,639</u>
(b) Non-current investments	88,877,582	82,002,582
(c) Deferred tax Assets (net)	1,378,480	-
(d) Long-term loans and advances	163,538,033	142,037,881
(e) Other non-current assets	23,782	27,949
	<u>253,817,877</u>	<u>224,068,412</u>
Current assets		
(a) Inventories	171,883,236	171,883,236
(b) Trade receivables	8,244,658	9,069,435
(c) Cash and cash equivalents	944,427	4,246,663
(d) short-term loans and advances	526,501	496,019
	<u>181,598,822</u>	<u>185,695,353</u>
Total Assets	<u>597,929,962</u>	<u>578,934,404</u>



MORGAN VENTURES LIMITED

(CIN:L70109DL1986PLC025841)

Head Office: A-38 (First Floor), Mohan Co-operative Industrial Estate,
Main Mathura Road, New Delhi – 110 044.
Phone: 26991470 Fax: 26991479

Date: 29.08.2014

To,

The Manager, Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Fax No. : 022-22722061

Ref: **Scrip Code 526237.**

Sub: **Submission of information required under clause 20 (b) of Listing Agreement.**

Dear Sir,

In accordance with the provision of clause 20 (b) of Listing Agreement, the following information for the financial year 2013-14 is given herein below:

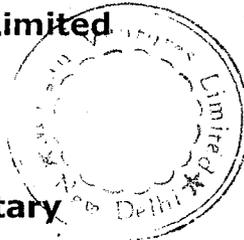
S. No.	Particulars	Year ended 30 th June, 2014 (Rs. in Lakhs)	Year ended 30 th June, 2013 (Rs. in Lakhs)
1	Total Turnover	413.44	409.35
2	Net Sale/Income from operations	413.44	409.35
3	Gross Profit (after interest but before depreciation, exceptional items & taxation)	180.74	162.43
4	Depreciation	106.06	107.48
5	Tax provision -Current Tax (net) -Deferred (net)	36.17 -34.09	0.00 -34.50
6	Net Profit	153.03	5.30
7	Appropriation of profit to General Reserve	NIL	NIL
8	Reserve & Surplus (excluding revaluation reserves)	3140.31	2987.27
9	Source of Dividend	NIL	NIL

This is for your information and record.

Thanking you,

**Yours faithfully,
For Morgan Ventures Limited**


**(Shahzeb Khan)
CFO & Company Secretary**



Regd. Office: 53, Friends Colony (East), New Delhi – 110 065